



CENTURY PACIFIC ANNOUNCES A PHP2.7 BILLION EQUITY PLACEMENT

Century Pacific Food, Inc. (CNPF), the Philippines' largest canned food company, announces a Php2.7 billion equity placement of approximately 143 million common shares at a price of Php18.75 per share.

The deal was done via an overnight book built offering with Century Pacific Group, Inc (CPGI), the parent company of CNPF, as the sole selling shareholder.

The placement price is equivalent to a 2% discount from CNPF's 60-day volume weighted average price of Php19.13 per share, or a 5% discount from its last close of Php19.68.

The transaction was conducted to broaden CNPF's shareholder base and is in response to overwhelming demand from global institutional investors for additional shares and improved trading liquidity. The sale represents approximately 6.4% of CNPF's total issued and outstanding stock, effectively increasing public free float from 10.4% to 16.8%.

Arran Investment Private Ltd, an affiliate of Singapore's sovereign wealth fund GIC Private Limited (GIC), also recently exercised its option to convert a Php3.4 billion loan made to CPGI into approximately 11% of CNPF.

CNPF shares sold during the placement and to GIC were all previously owned by CPGI and will not cause ownership dilution to any public investor.

After the placement and conversion by GIC, CPGI remains the largest shareholder of CNPF with a significant 72% stake in the listed company.

Evercore Asia acted as exclusive Financial Adviser to the transaction, with Deutsche Bank AG and UBS AG acting as Joint Bookrunners and Placement Agents.

About CNPF

Century Pacific Food, Inc. debuted on the Philippine Stock Exchange one year ago under the trading symbol CNPF. It operates as the largest canned food company in the Philippines, primarily engaged in the development, marketing, and distribution of processed fish, meat, and dairy products.

CNPF's brands include Century Tuna, Argentina Corned Beef, 555 Sardines, Angel, and Birch Tree, which have established market leading positions locally. CNPF also provides private label tuna products for export overseas.

The Company saw first quarter net profits grow by 37 percent year-on-year on the back of a 16 percent increase in revenues due to boosted demand for its food products.

This information does not constitute an offer of securities for sale in the United States or elsewhere. The shares of the company have not and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or with any securities regulatory authority of any state or other jurisdiction in the United States and may not be offered or sold, directly or indirectly, in the United States unless registered under the Securities Act or pursuant to an exemption from such registration or in a transaction not subject to the registration requirements of the Securities Act and in accordance with any applicable securities laws of any state of the United States and all other jurisdictions outside of the Republic of the Philippines. There will be no public offer of the shares of the company in the United States.