



# CENTURY PACIFIC FOOD, INC.



## CENTURY PACIFIC IPO NAMED DEAL OF THE YEAR

The Initial Public Offering (IPO) of Century Pacific Food, Inc. was named the Philippines' 2014 Deal of the Year at The Asset's Triple A Awards.

Century Pacific Food, Inc, the company behind household brands Century Tuna, Argentina Corned Beef, 555 Sardines, Angel, and Birch Tree, debuted on the local stock market last May 6 under the trading symbol CNPF.

"It was a great honor and pleasure to advise and assist Century Pacific on its IPO. It is gratifying to see how successful it was and that this was recognized by the prestigious Asset Magazine as one of its deals for the year," said Stephen CuUnjieng, Chairman of Evercore Asia which acted as exclusive financial adviser to Century Pacific.

The IPO was 3.5 times oversubscribed and allowed CNPF to raise Php3.2 billion via the sale of 230 million shares at Php13.75 apiece.

Singapore's sovereign wealth fund, through Arran Investment Private Ltd, also extended to parent company, Century Canning Corporation, a Php3.4 billion loan convertible to 250 million issued and outstanding shares of CNPF.

Arran Investment Private Ltd is an affiliate of GIC Private Ltd, one of the world's largest fund management companies with Assets under Management of over \$100 billion.

First Metro Investment Corp President Roberto Juanchito Dispo said the deal was a winner from the start.

“It had all the right ingredients for a successful IPO – a solid and viable business model, top notch management, and strategic growth direction.”

“The award is really just icing on the cake as delighting customers with consistently good products has always been Century's strength,” Eduardo Francisco, President of BDO Capital & Investment, added.

For his part, Reggie Cariaso, BPI Capital’s Chief Operating Officer, said, “We are very pleased to have helped support Century Pacific in their first foray into the capital markets. We look forward to working on many future transactions with them.”

BPI Capital, BDO Capital, and First Metro Investment Corporation served as joint lead underwriters for the transaction.

The Asset’s Triple A Awards are Asia’s defining recognition for excellence in the finance industry. The reputation has been built upon the stringent methodology, combined with the rigorous approach in the selection of winners. The awards are adjudicated by The Asset’s board of editors who collectively have several decades’ worth of evaluating industry awards in Asia.

#### About CNPF

*Century Pacific Food, Inc (PSE: CNPF) is the Philippines’ largest canned food company, engaged in the development, marketing, and distribution of processed fish, meat, and dairy products. Its brands have established market-leading positions within their respective segments and are well-recognized by Filipinos both locally and abroad. CNPF also produces private label tuna products for export to major overseas markets. The Company was the leading Philippine exporter of tuna products in 2013 according to data from the Philippine Bureau of Customs.*