



30 June 2016

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines

Attention: **Mr. JOSE VALERIANO B. ZUÑO III**
OIC - Head, Disclosure Department

RE: **Results of the Annual Stockholders' Meeting**

Gentlemen:

The following are the results of the Annual Stockholders' Meeting of Century Pacific Food, Inc. ("CNPF") held today, 30 June 2016 at Ballroom A, Marco Polo Ortigas, Pasig City:

I. Election of Members of the Board of Directors:

Elected directors of CNPF for 2015-2016 are the following:

1. Ricardo S. Po, Sr.
2. Ricardo Gabriel T. Po
3. Christopher T. Po
4. Teodoro Alexander T. Po
5. Leonardo Arthur T. Po
6. Johnip G. Cua as Independent Director
7. Fernan Victor P. Lukban as Independent Director

II. Approval of the Stock Dividend Declaration

The stockholders ratified and approved the declaration and distribution of stock dividends of 0.5 shares for every one share, equivalent to a stock dividend rate of 50% or a total of 1,180,342,966 common shares with a par value of One Peso (₱1.00) per share in favor of all its stockholders of record as of July 15, 2016, to be taken out of the unrestricted retained earnings of the Corporation and paid on August 10, 2016. Any fractional shares from the declaration of stock dividend will be converted to its cash equivalent based on par value.

III. Appointment of the External Auditor

Navarro Amper & Co. has been re-appointed as external auditor of CNPF for the year 2016 to 2017.

Very Truly Yours,



GENEVIEVE U. YU
Assistant Corporate Secretary