



CENTURY PACIFIC FOOD, INC.

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30 June 2016

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines

Attention: **Mr. JOSE VALERIANO B. ZUÑO III**
OIC - Head, Disclosure Department

RE: **Results of the Organizational Meeting of the Board of Directors**

Gentlemen:

The following are the results of the organizational meeting of the Board of Directors held after the stockholders meeting:

I. List of Elected Officers

Mr. Ricardo S. Po, Sr.	Chairman Emeritus
Mr. Christopher T. Po	Chairman and CEO
Mr. Ricardo Gabriel T. Po	Vice-Chairman
Mr. Teodoro Alexander T. Po	Vice-Chairman and COO
Mr. Leonardo Arthur T. Po	Treasurer
Mr. Oscar A. Pobre	Chief Financial Officer
Atty. Manuel Z. Gonzalez	Corporate Secretary and Compliance Officer
Atty. Genevieve U. Yu	Assistant Corporate Secretary
Mr. Edwin C. Africa	Vice-President
Mr. Rex E. Agarrado	Vice-President
Mr. Ronald M. Agoncillo	Vice-President
Mr. Gregory H. Banzon	Vice-President
Mr. Cezar D. Cruz, Jr.	Vice-President
Mr. Teddy C. Kho	Vice-President
Mr. Noel M. Tempongko	Vice-President
Mr. Emerson C. Villarante	Vice-President

II. List of Committees and Membership

(A) Compensation and Remuneration Committee

Ricardo Gabriel T. Po - Chairman
Johnip G. Cua - Member
Fernan Victor P. Lukban - Member

(B) Audit Committee

Fernan Victor P. Lukban - Chairman
Ricardo Gabriel T. Po - Member
Leonardo Arthur T. Po - Member

(C) Nomination Committee

Christopher T. Po - Chairman
Teodoro Alexander T. Po - Member
Leonardo Arthur T. Po - Member

III. Reallocation of Use of Proceeds

The Board of Directors approved the reallocation of use of Initial Public Offering (IPO) proceeds as shown below:

in Php Millions

	Approved Use of Proceeds as of March 2, 2015	Reallocated Use of Proceeds as of June 30, 2016
Offer Expenses	267	243
Payment of Financial Obligations	1,290	1,290
Capital Expenditures	729	753
Working Capital and/or Potential Acquisitions	872	872
TOTAL	3,158	3,158

Very Truly Yours,


Genevieve U. Yu
Assistant Corporate Secretary