



CENTURY PACIFIC FOOD, INC.

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Ortigas Center, Pasig City, Philippines
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www.centurypacific.com.ph

July 7, 2016

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue,
Makati City, Philippines

Attention: **Mr. Jose Valeriano B. Zuño**
OIC - Head, Disclosure Department

RE: **Sale of 118 Million CNPF Shares by Century Pacific Group, Inc.**

Please be informed that the Board of Directors of Century Pacific Group, Inc. approved today **the sale of 118 million issued and outstanding shares of Century Pacific Food, Inc. ("CNPF") at a price of Php22.00 per share.**

The sale will be done via an accelerated overnight equity placement, through the facilities of the Philippine Stock Exchange, and is for settlement on July 13, 2016.

Century Pacific Group, Inc. is the parent company and majority shareholder of CNPF, the Philippines' largest canned food company.

Very Truly Yours,



GIOVANNA M. VERA
Investor Relations Officer