Centerpoint Building, Julia Vargas Ave., Ortigas Center, Pasig City, Philippines

CENTURY PACIFIC FOOD, INC. TL: (632) 633-8555 www.centurypacific.com.ph

July 7, 2016

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor Philippine Stock Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City, Philippines

Attention:

Mr. Jose Valeriano B. Zuño

OIC - Head, Disclosure Department

RE:

Voluntary Lock-Up

Pursuant to the sale of 118 million Century Pacific Food, Inc. shares by Century Pacific Group, Inc, (the "Selling Shareholder"), please be informed that, except for the stock dividend approved by Century Pacific Food, Inc.'s ("CNPF") shareholders on June 30, 2016 and expected to be distributed on August 10, 2016, both CNPF and the Selling Shareholder have agreed not to sell, assign, or in any manner dispose of CNPF shares until October 11, 2016, or for a period of 96 days.

Century Pacific Group, Inc. is the parent company and majority shareholder of CNPF, the Philippines' largest canned food company.

Very Truly Yours,

Investor Relations Officer