



August 8, 2014

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue,
Makati City, Philippines

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosure Department

RE: **Notice of Annual Stockholders' Meeting**

Gentlemen:

Further to our disclosure last June 27, 2014, please be informed that the Board of Directors approved today the schedule of the Company's first Annual Stockholders' Meeting (ASM).

The ASM will be held on **Friday, November 7, 2014 at 8:30 in the morning at the Crowne Plaza Manila Galleria, Ortigas Avenue.**

The agenda for the said meeting shall be as follows:

1. Call to Order
2. Secretary's Proof of Due Notice of the Meeting and Determination of Quorum
3. President's Report
4. Ratification of Acts of the Board of Directors and Management During the Previous Year
5. Approval of Amendment of By-Laws Article VI, Section 8
6. Election of Directors (including Independent Directors)
7. Appointment of External Auditor
8. Other Matters
9. Adjournment

The record date for the determination of the shareholders entitled to notice and to vote at said meeting is **October 7, 2014.**

Very Truly Yours,

MANUEL Z. GONZALEZ
Corporate Secretary