



September 26, 2014

**PHILIPPINE STOCK EXCHANGE, INC.**

3rd Floor Philippine Stock Exchange Plaza,  
Ayala Triangle, Ayala Avenue,  
Makati City, Philippines

Attention: **Ms. JANET A. ENCARNACION**  
Head, Disclosure Department

RE: **Amendments to Notice of Annual Stockholders' Meeting**

Gentlemen:

Further to our disclosure last August 8, 2014, please be informed of the following amendments to our Notice of Annual Stockholders' Meeting, which meeting is set to take place on **Friday, November 7, 2014 at 8:30 in the morning:**

- a) Change of venue from Crowne Plaza Manila Galleria, Ortigas Avenue to the **Oudh A and B, Marco Polo Ortigas, Meralco Avenue corner Sapphire Street, Ortigas Center, Pasig City**
- b) Inclusion of the **Approval of an Employee Stock Purchase Plan (ESPP)** to the meeting agenda. In this regard, the agenda for the said meeting shall be as follows:

1. Call to Order
2. Secretary's Proof of Due Notice of the Meeting and Determination of Quorum
3. President's Report
4. Ratification of Acts of the Board of Directors and Management During the Previous Year
5. Approval of an Employee Stock Purchase Plan (ESPP)
6. Approval of Amendment of By-Laws Article VI, Section 8
7. Election of Directors (including Independent Directors)
8. Appointment of External Auditor
9. Other Matters
10. Adjournment

Very Truly Yours,



**GIOVANNA M. VERA**

Investor Relations Officer