

FOR FILE



107202015002621



## SECURITIES AND EXCHANGE COMMISSION

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Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

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SEC Registration No. CS201320778  
Company Name CENTURY PACIFIC FOOD, INC.  
Industry Classification Mfg. Of Food Products, Nec.  
Company Type Stock Corporation

### Document Information

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COVER SHEET

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C E N T U R Y P A C I F I C F O O D ,

I N C .

(Company's Full Name)

7 T H F L O O R C E N T E R P O I N T

B U I L D I N G , J U L I A V A R G A S

C O R N E R G A R N E T S T R E E T

O R T I G A S B U S I N E S S C E N T E R

P A S I G C I T Y

(Business Address : No. Street/City/Province)

MANUEL Z. GONZALEZ

Contact Person

687 1196

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

17-C

FORM TYPE

June 30

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Total No. of Stockholders

Domestic

Domestic

Foreign

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

LCU

Document I.D.

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Cashier

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. July 15, 2015  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201320778 3. BIR Tax Identification No. 008-647-589
4. CENTURY PACIFIC FOOD, INC.  
Exact name of issuer as specified in its charter
5. Metro Manila  
Province, country or other jurisdiction of incorporation
6. [REDACTED] (SEC Use Only)  
Industry Classification Code:
7. 7<sup>th</sup> Floor, Centerpoint Building, Julia Vargas Ave., Ortigas Center, Pasig City  
Address of principal office
- 1600  
Postal Code
8. (632) 633.8555  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| <u>Common</u>       | <u>2,231,021,604</u>  |
11. Indicate the item numbers reported herein: Item 9 Other Events

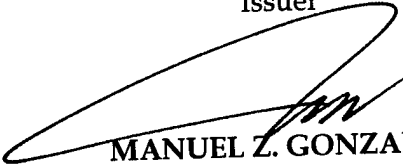
**Item 9. Other Events –**

Please be informed that the Company submitted to The Philippine Stock Exchange, Inc. the Quarterly Report on the Disbursement of Initial Public Offering Proceeds wherein it was reported that the Company has used Php2.797 Billion from the Php3.158 Billion proceeds of its Initial Public Offering. Please see attached Quarterly Report on the Disbursement of Initial Public Offering Proceeds.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 16, 2015  
.....

**CENTURY PACIFIC FOOD, INC.**  
Issuer  
  
**MANUEL Z. GONZALEZ**  
Corporate Secretary



# CENTURY PACIFIC FOOD, INC.

Centerpoint Building, Julia Vargas Ave.,  
Ortigas Center, Pasig City, Philippines  
TL: (632) 633-8555  
www.centurypacific.com.ph

July 15, 2015

**PHILIPPINE STOCK EXCHANGE, INC.**  
3rd Floor Philippine Stock Exchange Plaza,  
Ayala Triangle, Ayala Avenue,  
Makati City, Philippines

Attention: **Ms. JANET A. ENCARNACION**  
Head, Disclosure Department

RE: **Quarterly Report on the Disbursement of Initial Public Offering Proceeds**

Gentlemen:

In compliance with the disclosure requirements of the Philippine Stock Exchange, please be advised that as of June 30, 2015, the Company has used **Php2.797 Billion** from the **Php3.158 Billion** proceeds of its Initial Public Offering.

in Php Millions

Use of Proceeds as disclosed in the Prospectus dated March 2, 2015		Actual Disbursement as of June 30, 2015	Balance of the Proceeds as of June 30, 2015
Offer Expenses	267	243	24
Payment of Financial Obligations	1,290	1,290	-
Capital Expenditures	729	392	337
Working Capital and/or Potential Acquisitions	872	872	-
<b>TOTAL</b>	<b>3,158</b>	<b>2,797</b>	<b>361</b>

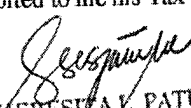
IN WITNESS WHEREOF, I have hereunto set my hand this day of 15 JUL 2015 at Pasig City, Metro Manila Philippines.

  
**OSCAR A. POBRE**  
Chief Finance Officer

## PASIG CITY

SUBSCRIBED AND SWORN to before me this day of 15 JUL 2015, affiant exhibited to me his Tax Identification No, 138-775-570

Doc. No. 124  
Page No. 07  
Book No. 26  
Series of 2015.

  
MA. THERESITA L. PATULA  
Serial No. Commission 135(2014-2015)  
Commission expires on 12-31-2015  
Roll of Attorney's No. 53971  
IBP No. 967629 PTR No. 0561794  
01-06-15-1QC. 04-06-15

**CENTURY PACIFIC FOOD, INC.**

**Report on  
Agreed-Upon Procedures  
June 30, 2015**

**Suite 505, Centerpoint Building  
Julia Vargas, Ortigas Center Pasig City, Metro Manila**

## Report of Factual Findings

The Stockholders and the Board of Directors

**Century Pacific Food, Inc.**

Suite 505, Centerpoint Building

Julia Vargas, Ortigas Center

Pasig City, Metro Manila

We have performed the procedures agreed with you and enumerated below with respect to the attached **Quarterly Report on the Disbursement of Initial Public Offering Proceeds** (Report) for the quarter ended June 30, 2015 of Century Pacific Food, Inc. (the "Company"). The procedures were performed solely to comply with the requirement of the Philippine Stock Exchange, Inc. (PSE) in connection with the information being represented by the Company relating to the application of proceeds whenever a report is submitted to the PSE. Our engagement was undertaken in accordance with the Philippine Standard on Related Services 4400, *Engagements to Perform Agreed-Upon Procedures Regarding Financial Information*, applicable to agreed-upon procedures engagements. These agreed-upon procedures and results thereof are summarized as follows:

1. Obtained the schedule of disbursements of IPO proceeds for the quarter ended June 30, 2015.
2. Checked the mathematical accuracy of the schedule of disbursements of IPO proceeds for the quarter ended June 30, 2015.
3. Traced the disbursements reflected in the schedule of disbursements of IPO proceeds for the quarter to the corresponding supporting documents such as official receipts and cash disbursement vouchers.
4. Validated if the disbursements reflected in the schedule of disbursements of IPO proceeds for the quarter are classified consistently according to its nature based on the schedule of planned use of IPO proceeds disclosed in the Reallocation of Initial Public Offering Proceeds as approved by the Board of Directors dated March 2, 2015.
5. Obtained the Quarterly Report on the Disbursement of IPO Proceeds for the quarter ended June 30, 2015 to be submitted to the PSE.
6. Verified if the actual disbursements as at the end of the quarter disclosed in the current Quarterly Report on the Disbursement of IPO Proceeds reconcile with the aggregate of:
  - a. the total actual disbursements reflected in the schedule of disbursements of IPO proceeds for the quarter ended June 30, 2015; and
  - b. the total actual disbursements reflected in the Quarterly Report on the Disbursement of IPO Proceeds as of March 31, 2015.
7. Obtained management's representation as to any reallocation (or absence thereof) on the Company's IPO planned use of proceeds as disclosed in the prospectus.



We report our findings below:

1. With respect to items 1 and 2, the schedule and amounts of disbursements of IPO proceeds for the quarter ended June 30, 2015 were properly summarized.
2. With respect to item 3, we noted that there were disbursements included in the Report for the quarter ended June 30, 2015 amounting to P54 million made in the previous quarter ended March 31, 2015 but were not included in the March 31, 2015 Quarterly Report since supporting documents were not yet available at the time the report was filed with the PSE.
3. With respect to item 4, the disbursements reflected in the schedule of disbursements of IPO proceeds for the quarter are classified consistently according to its nature based on the schedule of planned use of IPO proceeds disclosed in the Reallocation of Initial Public Offering Proceeds as approved by the Board of Directors dated March 2, 2015.
4. With respect to item 5, the Quarterly Report showed that the actual disbursements as of June 30, 2015 amounted to P2,797 million.
5. With respect to item 6, the actual disbursements for the quarter ended June 30, 2015 in the Quarterly Report on the Disbursement of IPO Proceeds properly reconcile with the aggregate of:
  - the actual total disbursements reflected in the schedule of disbursements of IPO proceeds for the quarter ended June 30, 2015; and
  - the total actual disbursements reflected in the Quarterly Report as of March 31, 2015 on the Disbursement of IPO Proceeds.
6. With respect to item 7 and as per management's representation, capital expenditures are scheduled to be incurred in the next quarters and there were no re-allocations on the use of the proceeds.

Because the above procedures do not constitute either an audit or a review made in accordance with Philippine Standards on Auditing (PSA) or Philippine Standards on Review Engagements (PSRE), we do not express any assurance on the use of proceeds from the IPO based on the said standards.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with PSA or PSRE, other matters might have come to our attention that would have been reported to you.

We have no responsibility to update this report for events or circumstances occurring after the date of this report.





Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. This report relates only to the updated report on Company's application of proceeds from the offering and items specified above do not extend to any financial statements of the Company, taken as a whole.

Navarro Amper & Co.

BOA Registration No. 0004, valid from October 22, 2012 to December 31, 2015

SEC Accreditation No. 0001-FR-3, issued on January 4, 2013; effective until January 3, 2016, Group A

TIN 005299331

By:



Francis B. Albalate

Partner

CPA License No. 0088499

SEC A.N. 0104-AR-3, issued on June 30, 2015; effective until June 29, 2018, Group A

TIN 120319015

BIR A.N. 08-002552-10-2014, issued on October 3, 2014; effective until October 3, 2017

PTR No. A-2368199, issued on January 6, 2015, Taguig City

Taguig City, Philippines

July 15, 2015

