



101182016001994



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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### Company Information

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SEC Registration No. CS201320778  
Company Name CENTURY PACIFIC FOOD, INC.  
Industry Classification Mfg. Of Food Products, Nec.  
Company Type Stock Corporation

### Document Information

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**COVER SHEET**

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C E N T U R Y P A C I F I C F O O D ,  
I N C .

(Company's Full Name)

7 T H F L O O R C E N T E R P O I N T  
B U I L D I N G , J U L I A V A R G A S  
C O R N E R G A R N E T S T R E E T  
O R T I G A S B U S I N E S S C E N T E R  
P A S I G C I T Y

(Business Address : No. Street/City/Province)

**MANUEL Z. GONZALEZ**  
Contact Person

**687 1196**  
Company Telephone Number

1	2	3	1
Month		Day	
Fiscal Year			

**SEC FORM 17-C**  
FORM TYPE

**June 30**  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles  
Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

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To be accomplished by SEC Personnel concerned

File Number							
Document I.D.							

\_\_\_\_\_  
LCU  
\_\_\_\_\_  
Cashier

**STAMPS**

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**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. January 13, 2016  
Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201320778      3. BIR Tax Identification No. 008-647-589

4. CENTURY PACIFIC FOOD, INC.  
Exact name of issuer as specified in its charter

5. Metro Manila      6.                      (SEC Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:

7. 7<sup>th</sup> Floor, Centerpoint Building, Julia Vargas Ave., Ortigas Center, Pasig City      1600  
Address of principal office      Postal Code

8. (632) 633.8555  
Issuer's telephone number, including area code

9. N.A.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,232,080,804

11. Indicate the item numbers reported herein:      Item 9 Other Events

**Item 9. Other Events –**

Please be informed that the Company submitted to The Philippine Stock Exchange, Inc. the Quarterly Report on the Disbursement of Initial Public Offering Proceeds wherein it was reported that the Company has used Php2.957 Billion from the Php3.158 Billion proceeds of its Initial Public Offering.

Please see attached Quarterly Report on the Disbursement of Initial Public Offering Proceeds.

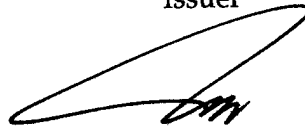
**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 18, 2016  
.....

**CENTURY PACIFIC FOOD, INC.**

Issuer



**Manuel Z. Gonzalez**  
Corporate Secretary



# CENTURY PACIFIC FOOD, INC.

Centerpoint Building, Julia Vargas Ave.,  
Ortigas Center, Pasig City, Philippines  
TL: (632) 633-8555  
www.centurypacific.com.ph

January 13, 2016

**PHILIPPINE STOCK EXCHANGE, INC.**  
3rd Floor Philippine Stock Exchange Plaza,  
Ayala Triangle, Ayala Avenue,  
Makati City, Philippines

Attention: **Ms. JANET A. ENCARNACION**  
Head, Disclosure Department

RE: **Quarterly Report on the Disbursement of Initial Public Offering Proceeds**

Gentlemen:

In compliance with the disclosure requirements of the Philippine Stock Exchange, please be advised that as of December 31, 2015, the Company has used **Php2.957 Billion** from the **Php3.158 Billion** proceeds of its Initial Public Offering.

in Php Millions

Use of Proceeds as approved by the Board of Directors dated March 2, 2015		Actual Disbursement as of December 31, 2015	Balance of the Proceeds as of December 31, 2015
Offer Expenses	267	243	24
Payment of Financial Obligations	1,290	1,290	-
Capital Expenditures	729	552	177
Working Capital and/or Potential Acquisitions	872	872	-
<b>TOTAL</b>	<b>3,158</b>	<b>2,957</b>	<b>201</b>

IN WITNESS WHEREOF, I have hereunto set my hand this day of JAN 14 2016 at Pasig City, Metro Manila Philippines.

**OSCAR A. POBRE**  
Chief Finance Officer

**SUBSCRIBED AND SWORN** to before me this day of JAN 14 2016, affiant OSCAR A. POBRE, No. 138-775-570

Doc. No. 277 ;  
Page No. 36 ;  
Book No. 4 ;  
Series of 2016.

**ATTY. RICHARD L. ANOLIN**  
NOTARIAL PUBLIC  
FOR CITY OF MANILA PHILIPPINES  
IBP LIFETIME NO. 05179/02, 25 05/MLA.  
PTR NO. 4922401 UJ/U5/16 Mla.  
Roll No. 33596  
MCS COMPLIANCE NO. W-00238501 8/16/14  
RUDOLFO ANOLIN AND ASSOCIATES LAW OFFICE  
2/F YMCA OF MANILA BLDG.  
#350 ANTONIO VILLARIN ST.,  
ERMITA MANILA TEL: 525-10-86  
EMAIL ADD: atynolan@anolinlaw.com

"To nourish & delight everyone, everyday, everywhere"

# NavarroAmper & Co.

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BOA/PRC Reg. No. 0004  
SEC Accreditation No. 0001-FR-3

## Report of Factual Findings

The Stockholders and the Board of Directors  
**Century Pacific Food, Inc.**  
Suite 505, Centerpoint Building  
Julia Vargas, Ortigas Center  
Pasig City, Metro Manila

We have performed the procedures agreed with you and enumerated below with respect to the attached **Quarterly Report on the Disbursement of Initial Public Offering Proceeds (Report)** for the quarter ended December 31, 2015 of Century Pacific Food, Inc. (the "Company"). The procedures were performed solely to comply with the requirement of the Philippine Stock Exchange, Inc. (PSE) in connection with the information being represented by the Company relating to the application of proceeds whenever a report is submitted to the PSE. Our engagement was undertaken in accordance with the Philippine Standard on Related Services 4400, *Engagements to Perform Agreed-Upon Procedures Regarding Financial Information*, applicable to agreed-upon procedures engagements. These agreed-upon procedures and results thereof are summarized as follows:

1. Obtained the schedule of disbursements of IPO proceeds for the quarter ended December 31, 2015.
2. Checked the mathematical accuracy of the schedule of disbursements of IPO proceeds for the quarter ended December 31, 2015.
3. Traced the disbursements reflected in the schedule of disbursements of IPO proceeds for the quarter to the corresponding supporting documents such as official receipts, bank statements, supplier invoices, statements of accounts and cash disbursement vouchers.
4. Validated if the disbursements reflected in the schedule of disbursements of IPO proceeds for the quarter are classified consistently according to its nature based on the schedule of planned use of IPO proceeds disclosed in the Reallocation of Initial Public Offering Proceeds as approved by the Board of Directors and submitted to the PSE dated March 2, 2015.
5. Obtained the Quarterly Report on the Disbursement of IPO Proceeds for the quarter ended December 31, 2015 to be submitted to the PSE.
6. Verified if the actual disbursements as at the end of the quarter disclosed in the current Quarterly Report on the Disbursement of IPO Proceeds reconcile with the aggregate of:
  - a. the total actual disbursements reflected in the schedule of disbursements of IPO proceeds for the quarter ended December 31, 2015; and
  - b. the total actual disbursements reflected in the Quarterly Report on the Disbursement of IPO Proceeds as of September 30, 2015.
7. Obtained management's representation regarding any reallocation (or absence thereof) of the Company's IPO planned use of proceeds as approved by the Board of Directors and submitted to the PSE subsequent to March 2, 2015.

**Deloitte**



Member of Deloitte Touche Tohmatsu Limited

We report our findings below:

1. With respect to items 1 and 2, the schedule of disbursements of IPO proceeds for the quarter ended December 31, 2015 was properly summarized.
2. With respect to item 3, we noted that there were disbursements amounting to P3.50 million made in the previous quarters that were included only in the Report for the quarter ended December 31, 2015 since supporting documents were not available at the time the quarterly reports in the previous quarters were filed.
3. With respect to item 4, the disbursements reflected in the schedule of disbursements of IPO proceeds for the quarter are classified consistently according to its nature based on the schedule of planned use of IPO proceeds disclosed in the Reallocation of Initial Public Offering Proceeds as approved by the Board of Directors and submitted to the PSE dated March 2, 2015.
4. With respect to item 5, the Quarterly Report showed that the actual disbursements as of December 31, 2015 amounted to P2,957 million.
5. With respect to item 6, the actual disbursements for the quarter ended December 31, 2015 in the Quarterly Report on the Disbursement of IPO Proceeds properly reconcile with the aggregate of:
  - the actual total disbursements reflected in the schedule of disbursements of IPO proceeds for the quarter ended December 31, 2015; and
  - the total actual disbursements reflected in the Quarterly Report on the Disbursement of IPO Proceeds as of September 30, 2015.
6. With respect to item 7 and as per management's representation, there were no re-allocations on the use of the proceeds subsequent to March 2, 2015.

Because the above procedures do not constitute either an audit or a review made in accordance with Philippine Standards on Auditing (PSA) or Philippine Standards on Review Engagements (PSRE), we do not express any assurance on the use of proceeds from the IPO based on the said standards.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with PSA or PSRE, other matters might have come to our attention that would have been reported to you.


We have no responsibility to update this report for events or circumstances occurring after the date of this report.



Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. This report relates only to the updated report on Company's application of proceeds from the offering and items specified above do not extend to any financial statements of the Company, taken as a whole.

Navarro Amper & Co.  
BOA Registration No. 0004, valid from December 4, 2015 to December 31, 2018  
SEC Accreditation No. 0001-FR-4, issued on January 7, 2016; effective until January 6, 2019, Group A  
TIN 005299331

By:

  
Francis B. Albalate  
Partner

CPA License No. 0088499  
SEC A.N. 0104-AR-4, issued on June 30, 2015; effective until June 29, 2018, Group A  
TIN 120319015  
BIR A.N. 08-002552-32-2014, issued on October 3, 2014; effective until October 3, 2017  
PTR No. A-2798353, issued on January 6, 2016, Taguig City

Taguig City  
January 13, 2016

