



CENTURY PACIFIC FOOD, INC.
Century Pacific Food, Inc.
CNPF

PSE Disclosure Form 4-4 - Amendments to By-Laws
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure
Amendment to By-Laws
Background/Description of the Disclosure
Please be informed that the Company shall amend its By-Laws creating the following Committees: (1) Corporate Governance Committee, (2) Board Risk Oversight Committee, and (3) Related Party Transactions Committee. The Nomination and the Remuneration Committees shall be dissolved and their functions shall be incorporated under the Corporate Governance Committee.

Date of Approval by Board of Directors	Mar 6, 2017
Date of Approval by Stockholders	TBA
Other Relevant Regulatory Agency, if applicable	-
Date of Approval by Relevant Regulatory Agency, if applicable	-
Date of Approval by Securities and Exchange Commission	TBA
Date of Receipt of SEC approval	TBA

Amendment(s)

Article and Section Nos.	From	To
Article I, Section 9.	Compensation Committee	Creation of the Board Risk Oversight Committee
Article I, Section 10.	Independent Director	Modifying the qualifications and terms of an Independent Director
Article VI, Section 9	Nomination Committee	Creation of the Corporate Governance Committee
Article I, Section 8.	Audit Committee	Modifying the composition and qualifications of the members of the Audit Committee

Rationale for the amendment(s)

To comply with the Code of Corporate Governance for Publicly-Listed Companies (SEC Memorandum Circular No. 19, series of 2016).

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the Articles of Incorporation with the SEC	TBA
Expected date of SEC approval of the Amended Articles of Incorporation	TBA

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

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Other Relevant Information

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