

Century Pacific Debuts on the MSCI Philippine Small Cap Index



Century Pacific Food, Inc (CNPF), the Philippines' largest canned food company, is set to make its debut on the MSCI Philippine Small Cap Index, effective May 31, 2016.

It will be joining heavyweights Manila Water, First Gen, Doubledragon, and D&L Industries, on the closely tracked index.

"We are excited about the prospect of attracting more investors to our story," said Century Pacific CFO Oscar A. Pobre.

CNPF's recent inclusion was a result of a semi-annual review conducted by MSCI, the leading provider of stock market indices and investment decision tools to clients worldwide. Other new additions to the Philippine small-cap index include gaming resort operator Bloomberry and technology firm Xurpas.

Pobre added, "The domestic economy continues to provide growth opportunities for a company like ours and we look forward to growing with our shareholders, as we execute on our business plans and strategies."

Century Pacific recently reported net income of Php 636 million for the first three months of the year, up 45 percent from one year-ago.

The company behind household names Century Tuna and Argetina Corned Beef attributed the good performance to strong local demand for its branded products, improved sales distribution and its well-executed marketing campaigns.