



# CENTURY PACIFIC FOOD, INC.

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March 9, 2018

**PHILIPPINE STOCK EXCHANGE, INC.**

3rd Floor Philippine Stock Exchange Plaza,  
Ayala Triangle, Ayala Avenue,  
Makati City, Philippines

Attention: **MR. JOSE VALERIANO B. ZUÑO III**  
Officer-in-Charge, Disclosure Department

RE: **Organizational Changes**

Gentlemen:

Please be informed that the Board of Directors of Century Pacific Food, Inc. ("CNPF") has approved effective March 15, 2018 the organizational changes which follow this letter.

Very Truly Yours,

GIOVANNA M. VERA  
Head - Investor Relations



# CENTURY PACIFIC FOOD, INC.



## CNPF ANNOUNCES ORGANIZATIONAL CHANGES

The Board of Directors of Century Pacific Food, Inc. (“CNPF”), at a special board meeting today, elected Mr. Christopher “Chris” T. Po to the position of Executive Chairman and Mr. Teodoro “Ted” T. Po to the position of President and CEO.

Mr. Chris Po previously served as the Company’s Chairman, President & CEO, while Mr. Ted Po previously served as the Company’s Executive Vice President-Chief Operating Officer.

In the same meeting, the Board also promoted Mr. Gregory “Greg” H. Banzon and Mr. Edwin C. Africa to the positions of Executive Vice President-Chief Operating Officer and Senior Vice President-General Manager, respectively.

Mr. Chris Po will continue to chair the Executive Committee meetings, and all finance and new business development functions will report to him. He will have the option to join any of the regular Management Committee meetings of any of the business units and corporate divisions on an as needed basis. All other business unit heads and corporate service functions will now report to Mr. Ted Po in his function as President & CEO.

“Our entire management team has been working closely and effectively over the last several years with Ted, Greg, and Edwin as major pillars. Greg and Edwin are exceptional professional executives who have proven their ability to drive performance and grow their respective businesses,” Chris said.

CNPF is the Philippines’ largest canned food company, successfully maintaining market leadership in the canned fish and canned meat segments, while actively growing consumption and category size. It has

“To nourish & delight everyone, everyday, everywhere”

also built a presence in canned and powdered milk, adding to its track record of brand-building which now spans close to 40 years.

Chris also said, “These organizational changes improve as well our corporate governance structure and further reinforce the important roles our professional managers play in executing the Company’s goals. This will then allow me and the board to focus even more on our top priorities, which include pursuing strategic initiatives, ensuring sustainable business growth and longevity, and strengthening our organization and management teams.”

Ted has been with the Company since 1990. He spearheaded the building of several of its businesses, the launch and acquisition of several key brands and products, and has played an active part in building the organization to what it is today.

Greg joined the Company in 2011 and is recognized by both domestic and regional award giving bodies as a leading marketing practitioner. He has had more than 30 years of experience in the personal care and food industry, working in the Philippines and around the Asian region for leading Philippine and multinational companies. During his 7 years with the Company, he has been in charge of multiple brands and businesses, including the flagship Century Tuna brand, and has successfully opened new markets.

Edwin, who joined CNPF in 2014, has had 25 years of experience in general and brand management roles in the Philippines, Taiwan, Thailand, Singapore, and Malaysia. Since joining, he has managed multiple businesses, built a pipeline of innovations, and successfully spearheaded the launch of new products that contributed to the Company’s growth.

### About CNPF

Century Pacific Food, Inc (PSE: CNPF), the Philippines’ largest canned food company, is engaged in the development, marketing, and distribution of processed fish, meat, dairy, and coconut under its own brands, as well as the brands of others.

The Company is also one of Philippines’ largest exporter of private label tuna and coconut products.