



CENTURY PACIFIC FOOD, INC.

Centerpoint Building, Julia Vargas Ave.,
Ortigas Center, Pasig City, Philippines
TL: (632) 633-8555
www.centurypacific.com.ph

June 3, 2016

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue,
Makati City, Philippines

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosure Department

RE: **Declaration of Stock Dividend**

Gentlemen:

Please be advised that the Board of Directors of Century Pacific Food, Inc. approved today the declaration of a stock dividend amounting to **1,180,342,966 shares of stock or a stock dividend rate of 50%**, subject to the requirements of applicable law.

The above shall be submitted for approval and ratification of shareholders during the annual stockholders' meeting on June 30, 2016.

Thereafter, the necessary documents shall be filed with the Securities & Exchange Commission, the Philippine Stock Exchange, Inc., and other government agencies concerned, for their subsequent approvals.

Very Truly Yours,



GIOVANNA M. VERA

Investor Relations Officer

Stock Dividend	
Date of Approval by Board of Directors	June 3, 2016
Date of Approval by Stockholders	TBA
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	TBA
Stock Dividend Rate	50%
Source of Dividend Payment	
Unrestricted retained earnings of the Corporation for the period ended December 31, 2015	
Source of Shares for Distribution	To be taken from the unissued capital stock Number of Shares to be Issued - 1,180,342,966 shares
Record Date	TBA
Payment Date	TBA
Other Relevant Information	
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