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February 24, 2021

## PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28<sup>th</sup> Street cor. 5<sup>th</sup> Avenue Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION

Head, Disclosure Department

RE: PRESS RELEASE - Century Pacific rolls out "unMEAT" plant-based products to

retail markets in the Philippines and abroad

Please be informed that Century Pacific Food Inc (CNPF) is issuing the attached press release entitled "Century Pacific rolls out "unMEAT" plant-based products to retail markets in the Philippines and abroad"

Very Truly Yours,

MARIA ROSARIO YBAÑEZ

Legal Counsel and Compliance Officer















## Century Pacific Rolls Out "unMEAT" plant-based products to retail markets in the Philippines and abroad

Century Pacific Food, Inc. (PSE: CNPF), one of the Philippines' leading food companies, moves further into the meat-free market rolling out its 'unMEAT' brand of plant-based products to retail markets in the Philippines and abroad.

The launch of the new plant-based range is in response to the expanding consumer preference for a healthier diet, partly triggered by the pandemic when people aimed to eat healthy toboost their immune system.

The unMEAT brand was first introduced in the Philippines through Shakey's Pizza's newest offering, the Goood Burger. Since then, it has earned positive reviews for its meat-like look, flavor, and texture. Following its successful initial rollout, CNPF is now making unMEAT available directly to consumers.

"One of the biggest concerns about plant-based foods is that they are not delicious or as pleasing to the palate as real meat," notes Nikki Dizon, a Senior Executive at CNPF. "But our Nutrition Science team took that as a challenge, and completely delivered by coming up with a meat alternative that unbelievably and undeniably looks, feels, and tastes like meat. Moreover, they made unMEAT using simple ingredients and extracted the nutrients from real food rather than synthetic compounds so it's healthier and more affordable."

The brand is being launched in the Philippines and in international markets such as the USA, Singapore, China and the Middle East giving consumers in many parts of the world access to tasty, healthy, and affordable 100% plant-based meat alternative. CNPF also aims to take advantage of the rapidly expanding market by riding on its network of customers in 80 countries in both the branded and OEM space.

With the plant-based meat industry on the rise, CNPF, which dominates the Philippine tuna market with its hugely successful Century Tuna line popular among health and fitness enthusiasts, aims to meet this growing consumer demand while fulfilling its company mission to provide affordable nutrition.

"In the Philippines, plant-based food options are limited – they're usually expensive, not palatable or hard to find. For unMEAT, we use simple ingredients by extracting the nutrients from real food rather than using synthetic ingredients and have found ways to make it more affordable and tastier, while retaining all the health-giving benefits of plant-based food," said Dizon.

The unMEAT product line consists of meat-free burger patties, Hungarian sausages, nuggets, and minced meat, more commonly known locally as 'giniling'. All products are great sources of fiber and protein, and are free of cholesterol, transfat, egg, and dairy. Also, amid the rise in commodity prices, unMEAT products are affordably priced from Php 120 to Php 135 (US\$ 2.5/pack), which is a small difference from the current cost of real meat.

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## **About CNPF**

Century Pacific Food, Inc. (PSE: CNPF) is one of the Philippines' largest branded food and beverage companies. It is primarily engaged in the manufacturing, marketing, and distribution of processed marine, meat, milk, and coconut products. With an established track record in brand-building spanning more than 40 years, it has developed a roster of household names which include Century Tuna, Argentina, 555, Angel, and Birch Tree. These brands of the Company hold market leading positions locally and are growing their presence abroad. Further, the Company also operates as one of the Philippines' leading providers of private label tuna and coconut products for export overseas.

