CENTURY PACIFIC FOOD, INC.

Better Food, Better Tomorrow

CPFI 1H26 RESULTS PRESENTATION

06 AUGUST 2026

LATEST FINANCIAL PERFORMANCE

1H 2026 FINANCIAL RESULTS HIGHLIGHTS

CENTURY PACIFIC SUSTAINS MOMENTUM AMID INCREASINGLY VOLATILE ENVIRONMENT

	TOTAL REVENUES	BRANDED REVENUES	OEM REVENUES	GROSS MARGIN	CORE NET INCOME
2Q26 Growth year-on-year	**+16%** PHP22.8B	**+14%** PHP18.5B	**+21%** PHP4.3B	**+150** bps 26.7%	**+11%** *Headline: +3%** PHP2.2B
1H26 Growth year-on-year	**+15%** PHP45.8B	**+13%** PHP36.5B	**+26%** PHP9.4B	**+20** bps 25.9%	**+10%** *Headline: +6%** PHP4.3B

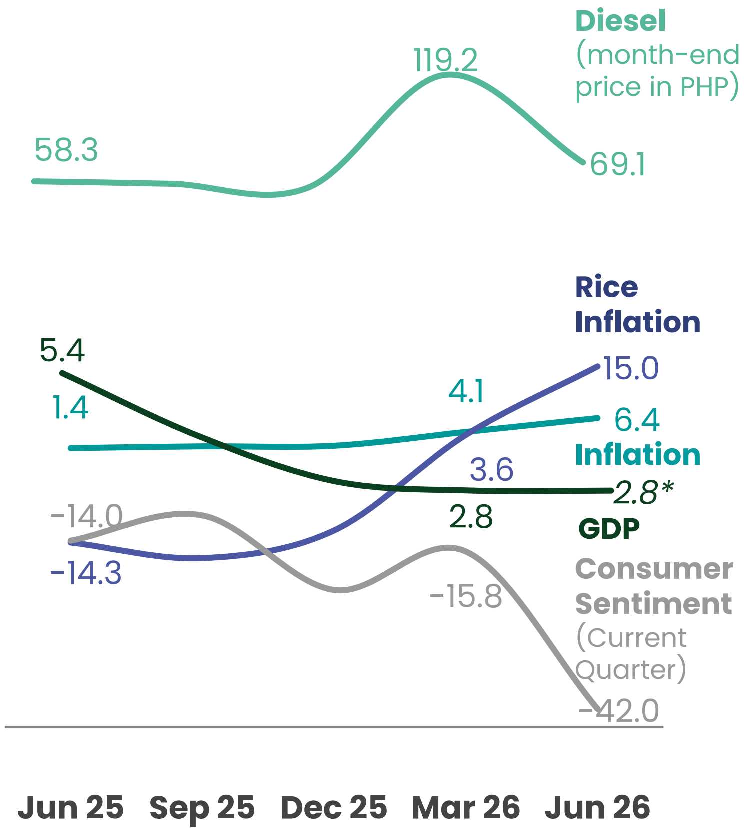
**Headline growth include impact of one-offs from provisions for losses due to earthquake damages on inventories and facilities subject to insurance claims*

NAVIGATING THE STORM: 1H26 IN CONTEXT

US-Iran tensions fuel global uncertainty	Consumer sentiment declines amid GDP growth slowdown and increasing inflation	Transitory disruptions in 2Q in the aftermath of the earthquake

Prolonged Disruptions from Middle East Conflict Could Choke Growth and Spur Inflation in Asia and the Pacific: ADB Research

Source: Asian Development Bank



Source: Philippines Statistics Authority, Bangko Sentral ng Pilipinas, Department of Energy; 2Q GDP estimate based on Refinitiv Reuters poll

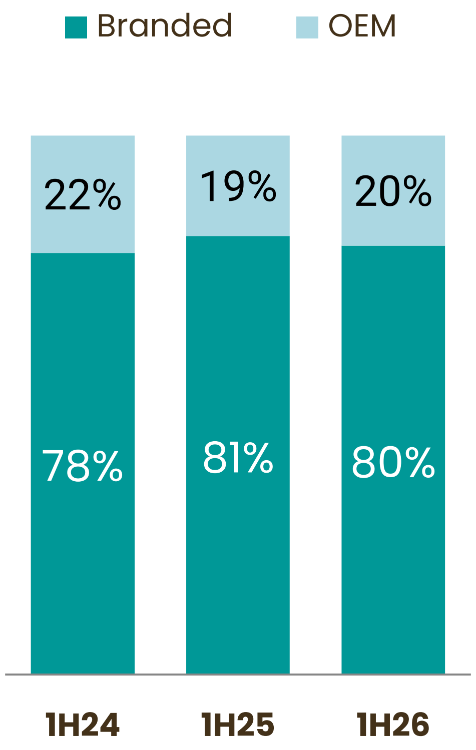
Philippines picks up the pieces after strongest earthquake in decades

7.8-magnitude quake hit the southern island of Mindanao killing at least 55 people and leaving a trail of destruction

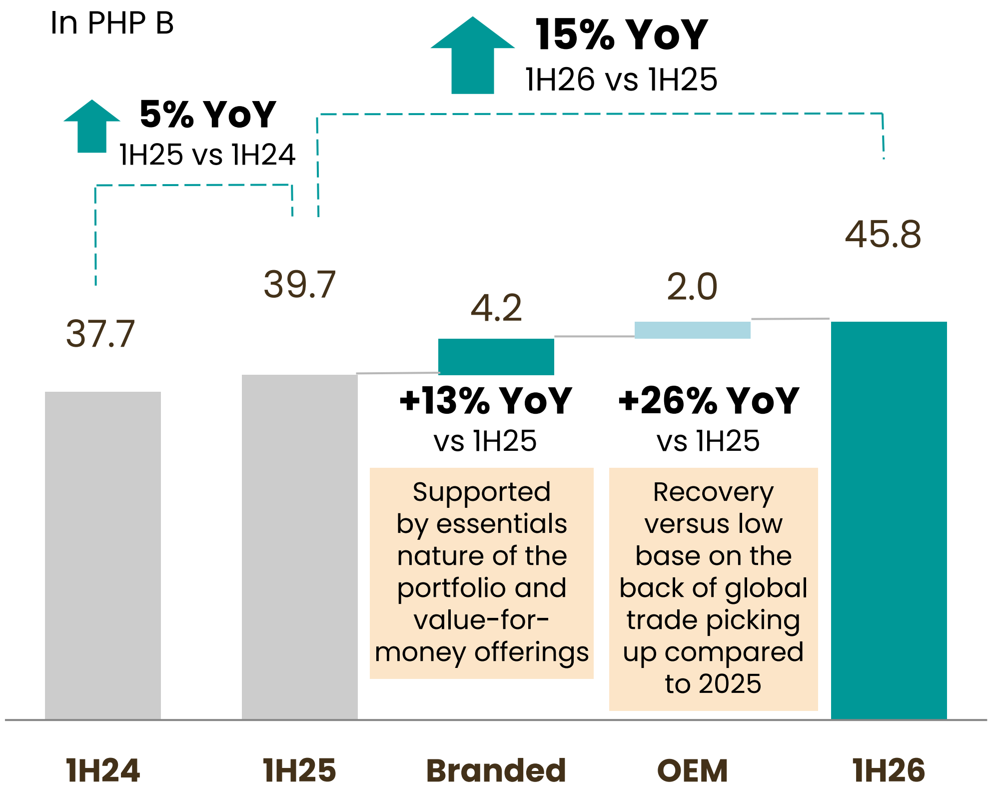
Source: The Guardian

HEALTHY TOPLINE GROWTH IN 1H26 DELIVERED BY DUAL ENGINE PORTFOLIO OF BRANDED AND OEM

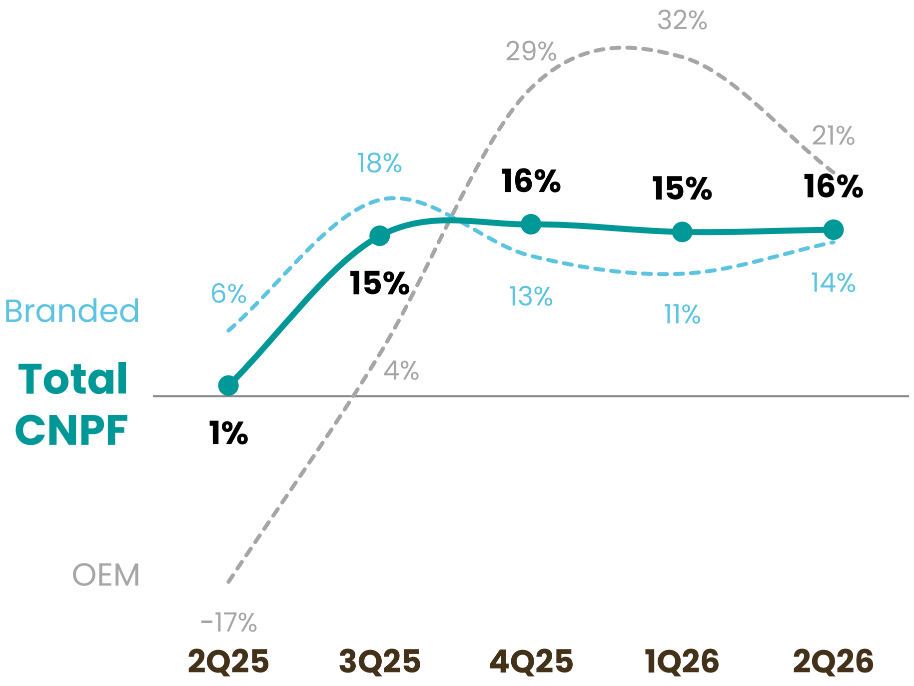
Revenue Breakdown



Revenue Growth Split



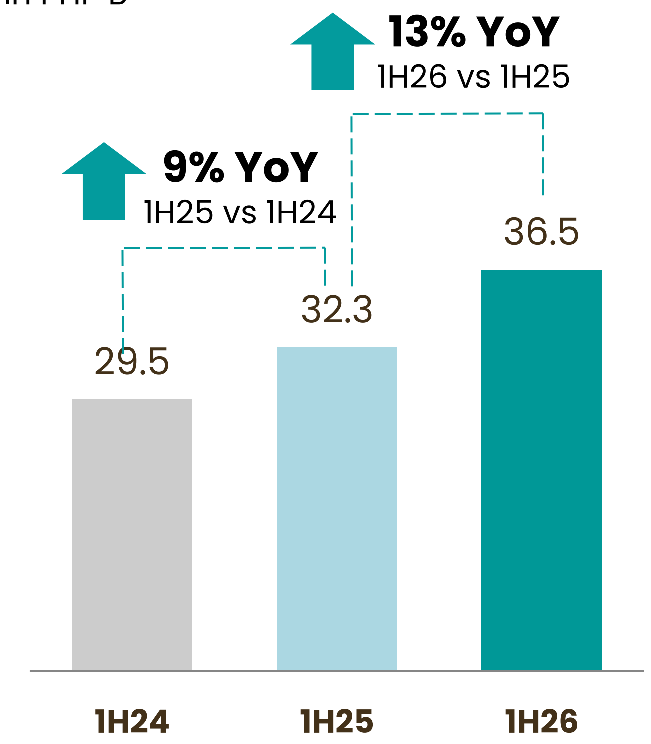
YoY Quarterly Revenue Growth Trend



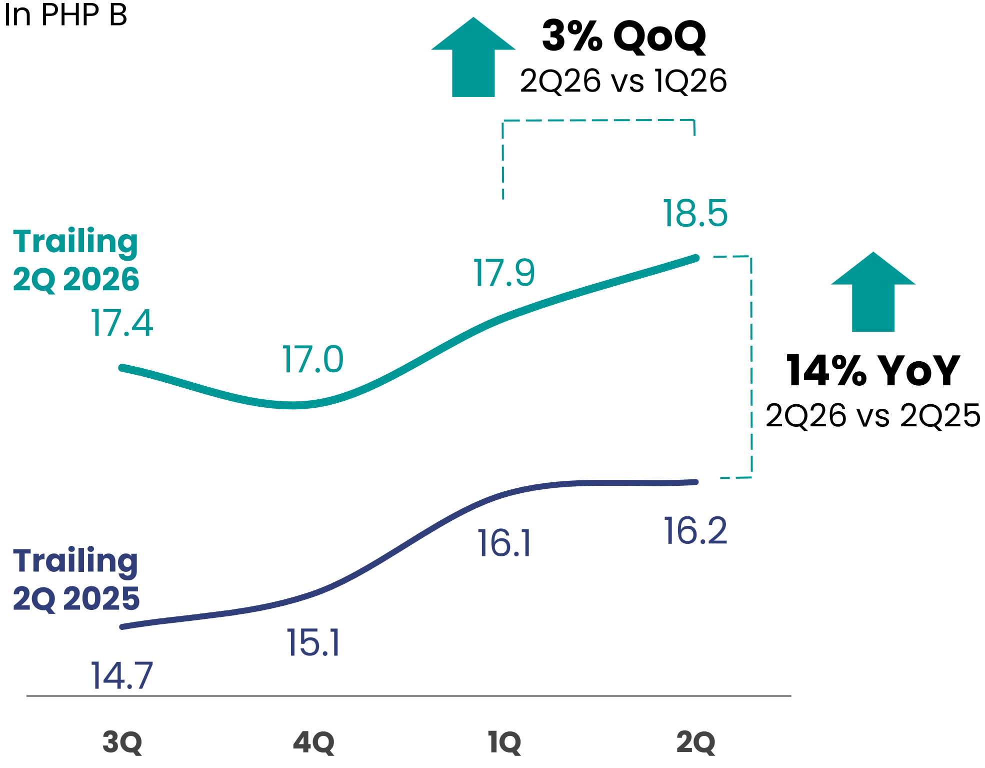
- All-weather, multi-cycle portfolio allows CNPF to sustain growth momentum such that the business is able to deliver decent results in good times while in challenging times, the portfolio tends to outperform.

CONSISTENT, VOLUME-LED BRANDED PERFORMANCE SUPPORTED BY PORTFOLIO OF QUALITY, AFFORDABLE STAPLES

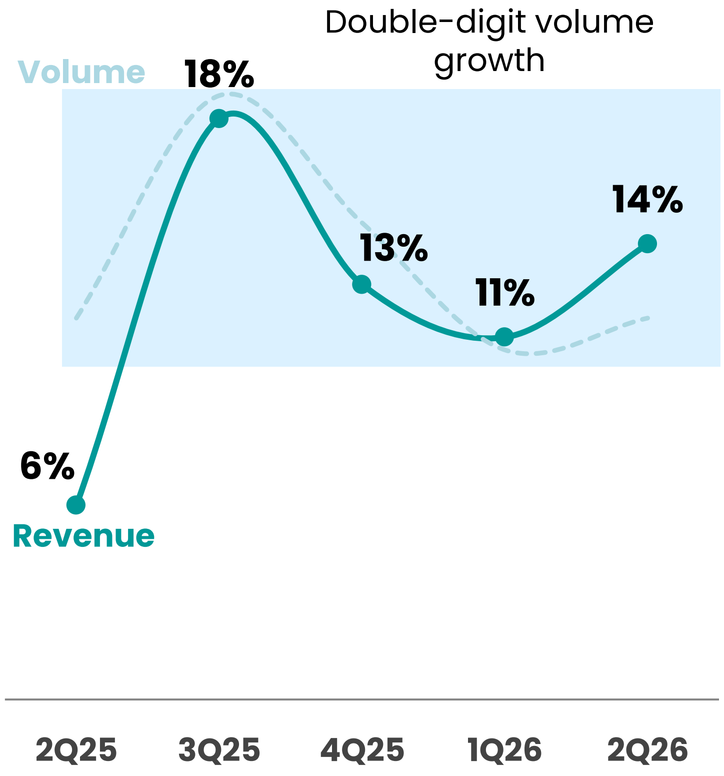
Branded YoY Revenue Trend



Branded Quarterly Revenue Trend



YoY Branded Revenue Growth



- Branded delivers broad-based, volume-led growth for 1H26, mainly driven by Milk & Other Emerging segments.
- Revenue growth supported by measured pricing action in mid-2Q well below inflation

PRIORITIZED DEMAND-GENERATING ACTIVITIES AND INNOVATIONS TO SUPPORT VALUE-SEEKING CONSUMERS

Consumer behavior amid uncertainty

FLIGHT TO VALUE
Turning to convenient, reliable, and value-for-money offerings

FOCUS ON ESSENTIALS
Cutting discretionary spending to prioritize essentials

WELLNESS-DRIVEN
Making more intentional choices around health and wellness

Promotions to support consumers

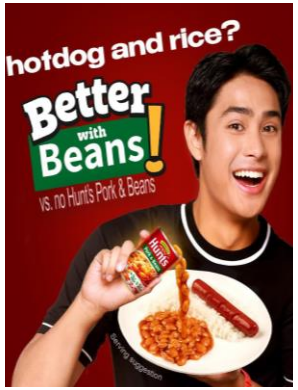
Innovations across price tiers

Blue Bay Corned Tuna (Value for Money)

Argentina Luncheon Meat (Affordable Premium)

Promoting health and wellness

Century Tuna Superbods

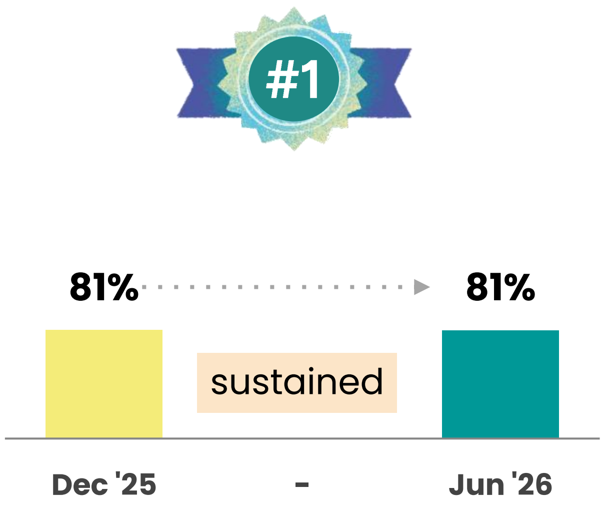


Hunt's Better with Beans Campaign

MARKET SHARES REFLECT CONTINUED CONSUMER PREFERENCE AND TRUST IN OUR BRANDS

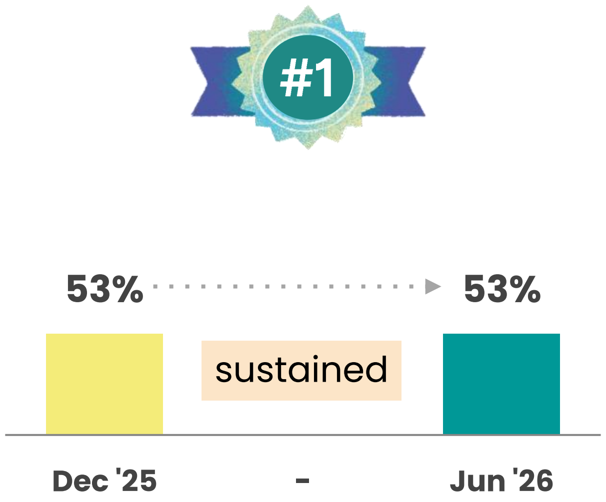
Maintained market positions*

Canned Tuna



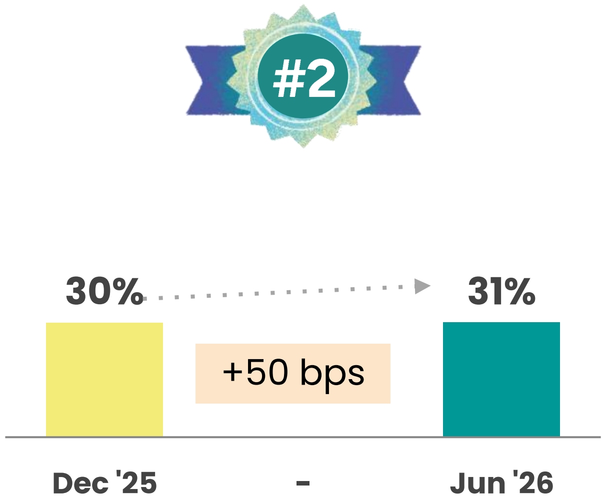
Stabilized market shares, supported by brand-building & value for money options

Corned Meat



Maintained share gain while driving category growth with value for money options

Powdered Milk

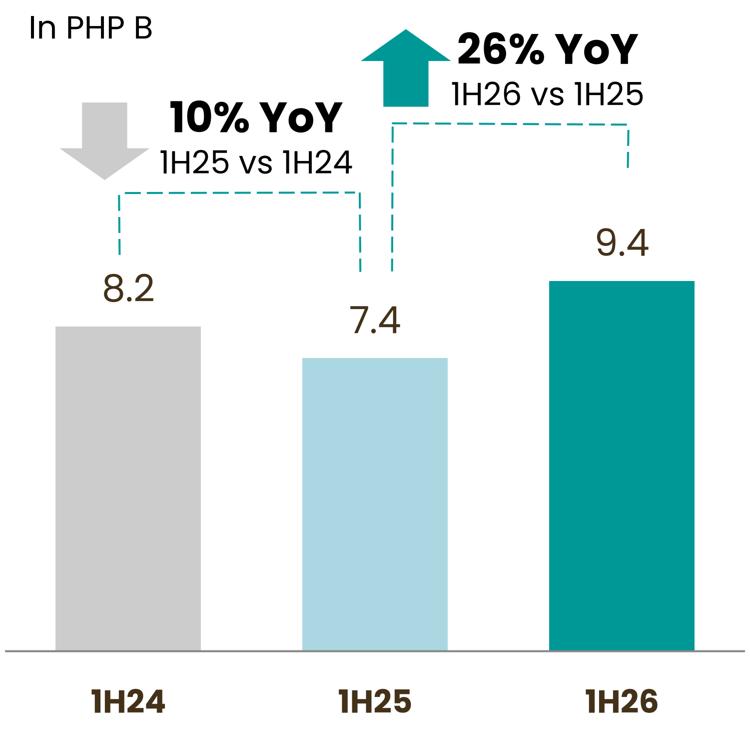


CNPF share gains supported by democratizing family health and nutrition

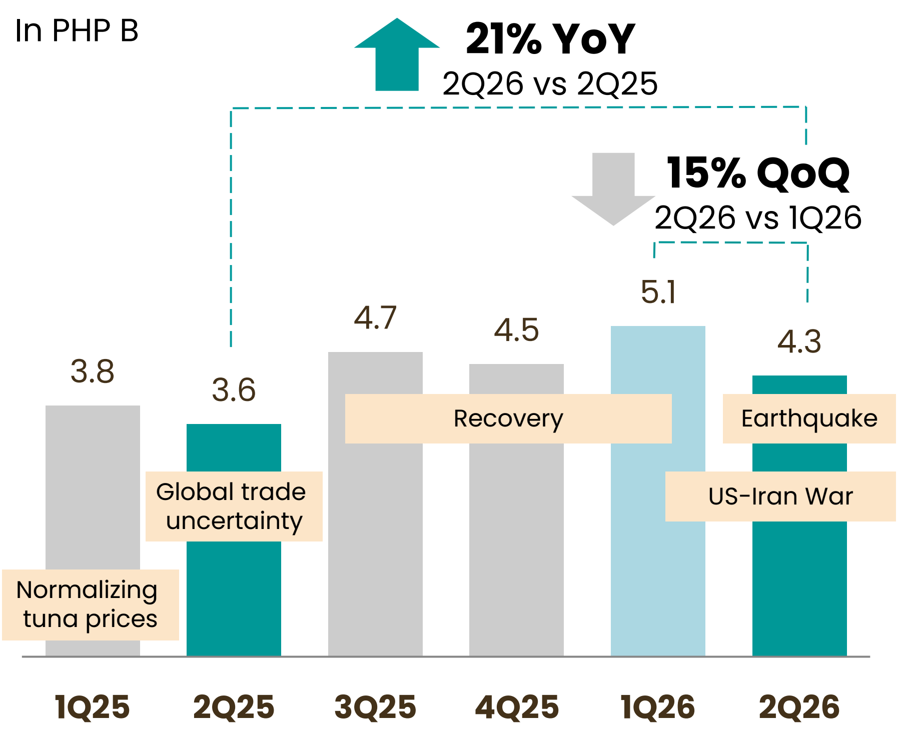
**Jun '26 vs Dec '25 Moving Annual Total*
Source: Kantar, Nielsen

OEM SUSTAINS RECOVERY FROM A CHALLENGING 2025, GROWING 26% IN 1H26 VERSUS LOW BASE

OEM YoY Revenue Trend



OEM Quarterly Revenue Trend



Earthquake Recovery Efforts Under Way

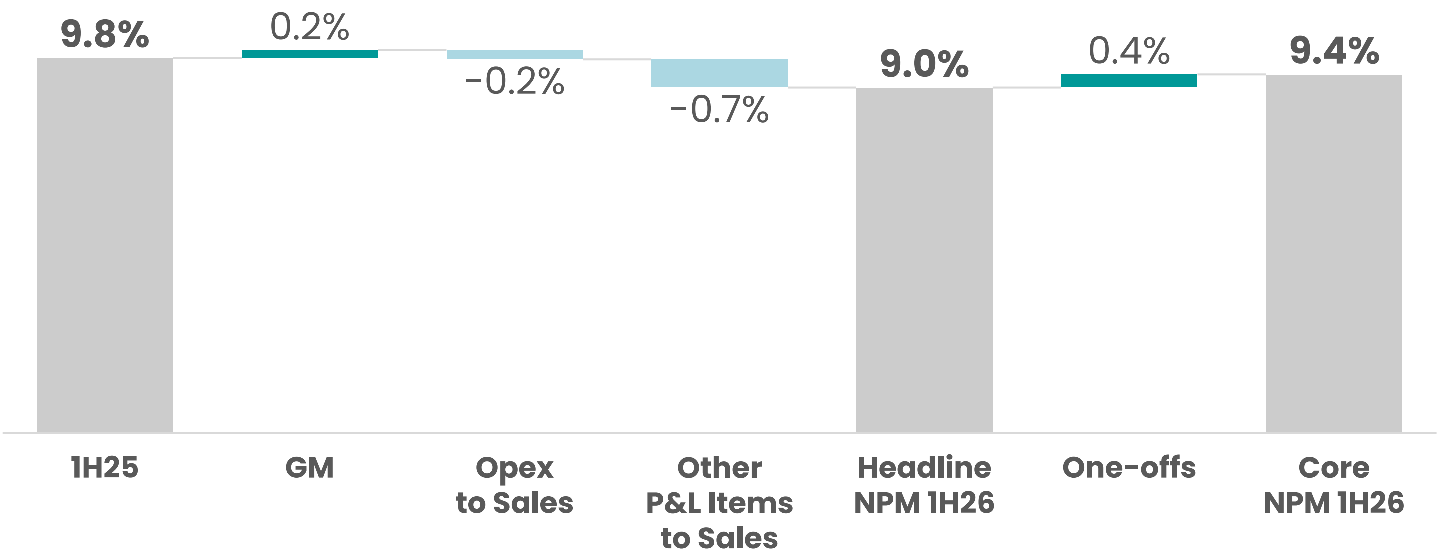
Partial operations resuming within one week post-earthquake

Relief efforts to support employees and help rebuild the community

- OEM Exports continues to recover in 1H26 from a low comparative base, driven by strong global demand for health and wellness products, backed by capacity expansion, and uplift from forex.
- Transitory disruption in 2Q due to impact of 7.8 magnitude earthquake, with full production back by July; some sales originally slated for the quarter delayed to 3Q

CONSISTENT PROFIT GROWTH AMID HIGHER COST ENVIRONMENT

Margin pressure mainly driven by items below operating income



Gross margin expands as measured pricing action offsets normalizing input costs

OPEX to sales higher driven by logistics costs, tempered by austerity measures on discretionary spending

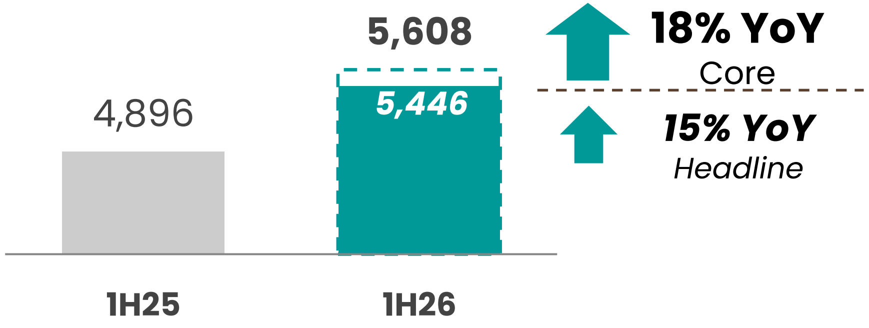
Other P&L items higher driven by interest from higher debt and higher effective tax rates

One-offs: initial provisions for earthquake losses

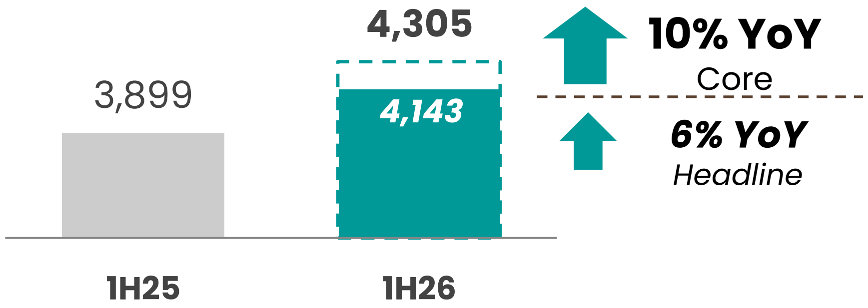
1H26 Profitability Metrics

In PHP M

Operating Income



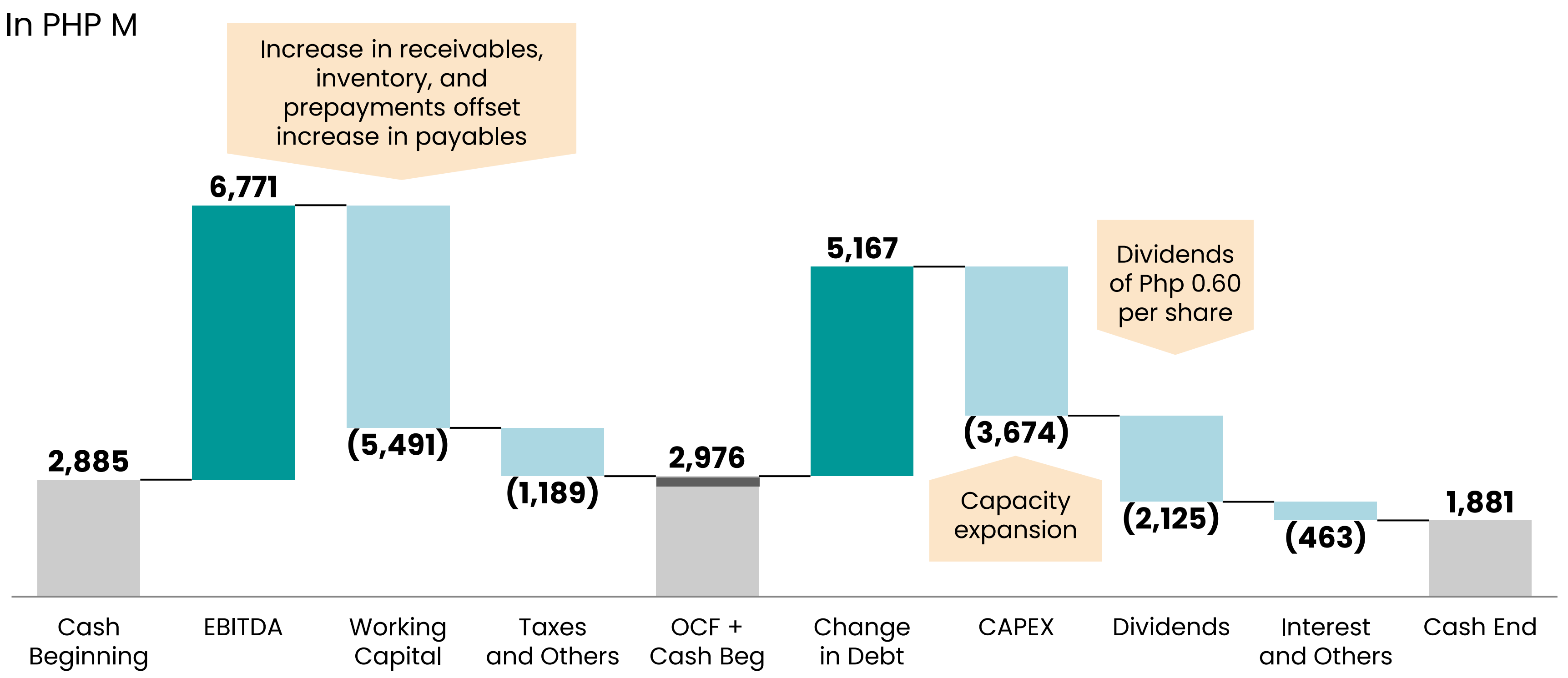
Net Income



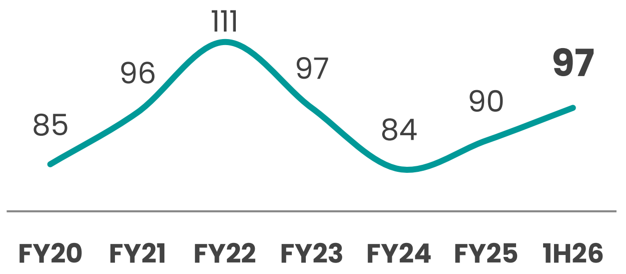
- CNPF delivers healthy operating growth as measured pricing action offsets cost pressures
- Provisions for losses due to earthquake damages on inventories and facilities subject to insurance claims
- Notwithstanding higher interest and effective tax rate, core NIAT growth lands in the double-digit territory

CASH POSITION REFLECTS NEAR-TERM RISK MITIGATION AND INVESTMENTS FOR LONG-TERM GROWTH

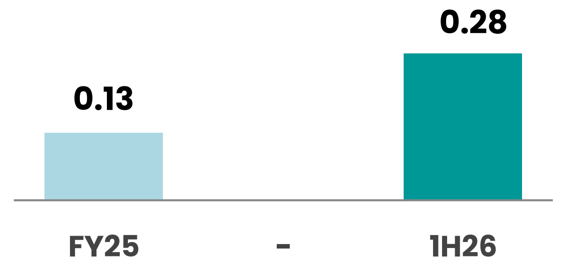
1H 2026 Cash Flows



Cash Conversion Cycle



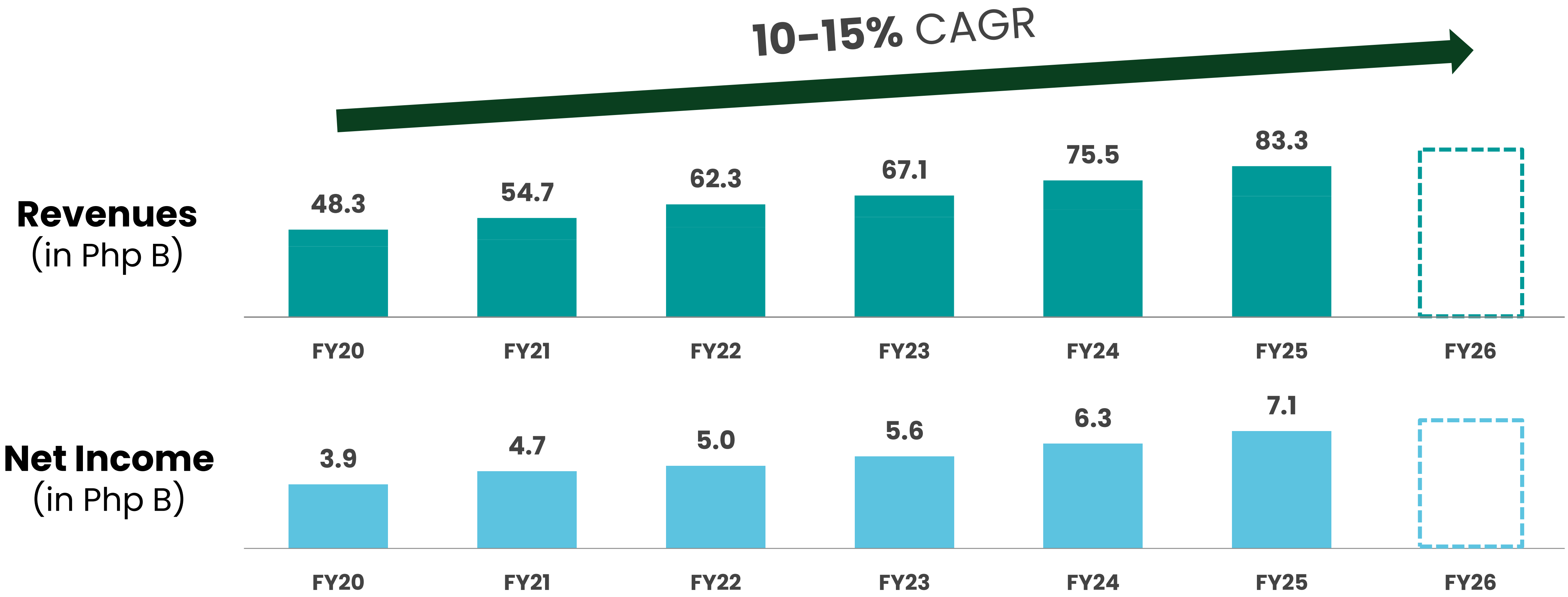
Net Gearing Ratio



- Deliberate increase in working capital to secure inventory amid heightened volatility
- Investments in capacity expansion to support growth prospects; on track to reach Php8-9 billion capex target
- Despite slight uptick in leverage, overall balance sheet remains strong with debt levels manageable

FY 2026 OUTLOOK

DELIVERING CONSISTENT GROWTH EVEN AS VUCA BECOMES THE BASELINE



Headwinds	COVID-19	Russo-Ukraine War	Domestic inflation	Global trade & GDP slowdown	US-Iran War

NAVIGATING SHORT-TERM RISKS TO DRIVE RESULTS FOR OUR STAKEHOLDERS

Balancing needs across consumers, employees, and investors through win-win solutions

Securing Continuous Supply

- Maintaining ample inventory covers
- Pooling alternative suppliers across key materials
- Regular monitoring of commodity and locking in at opportunistic prices

Managing Inflationary Impacts

- Focused spending and slashing discretionary costs
- Hedging net forex exposure
- Strategic pricing program being implemented

Supporting Consumers with More Value

- Ensuring everyday essentials remain accessible
- Providing relevant options across price tiers
- Innovating convenient, healthier, value-for-money offerings

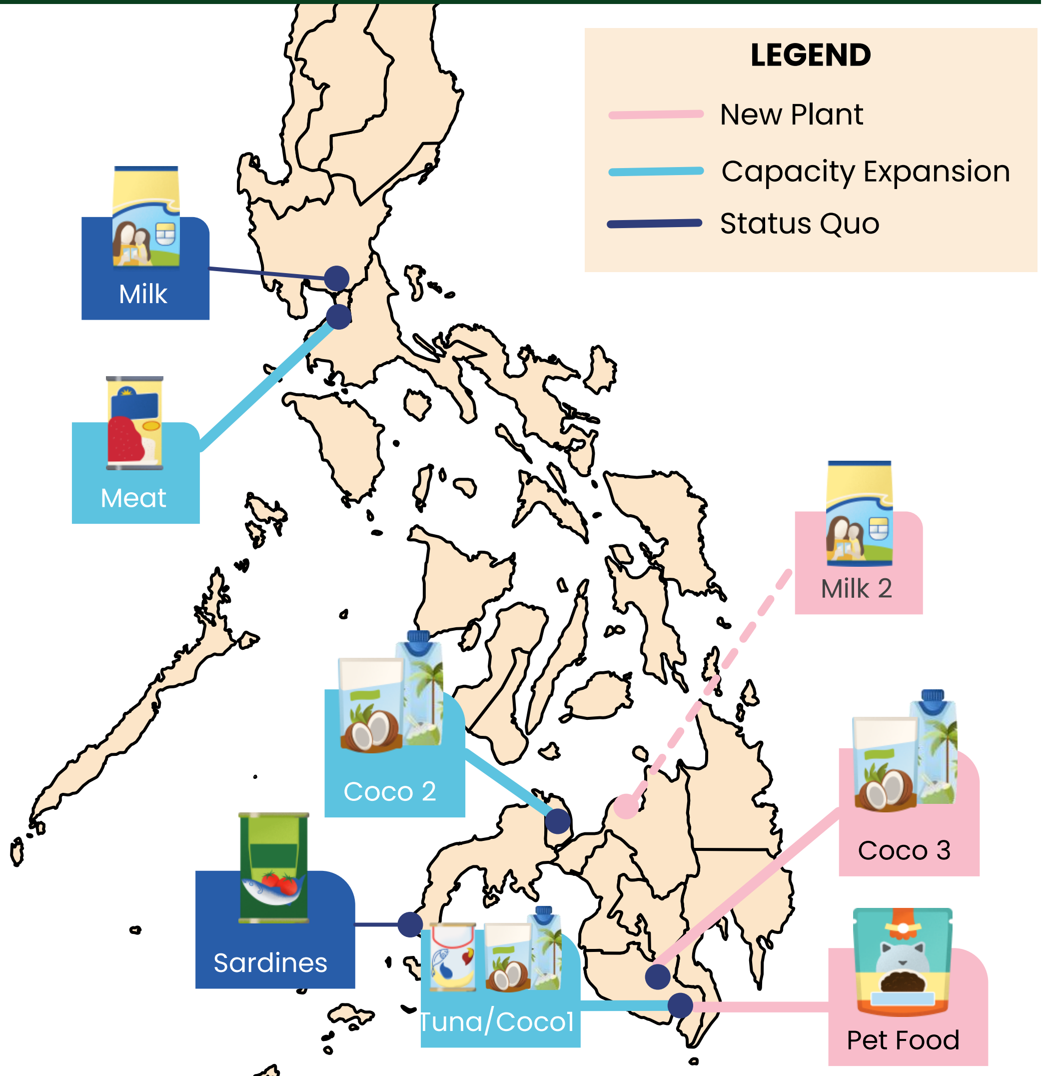
Rise, Rebuild, and Recover

- Rise – supporting our employees' recovery and providing support
- Rebuild – restoring facilities damaged as soon as possible
- Recover – resuming normal operations in July and processing insurance claims

Providing relief in General Santos City

CONTINUED BELIEF IN LONG-TERM OPPORTUNITIES UNDERPINNED BY OUR MISSION

Expanding capacity across business units



Fostering sustainable operations


Expanding solar investments


Padagos Bulan program

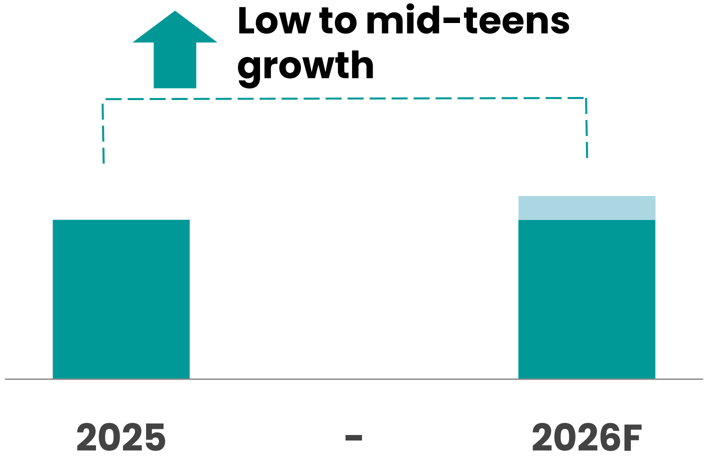

Biomass boilers in coconut facilities


Plastic Cleanup Partner program with PCX

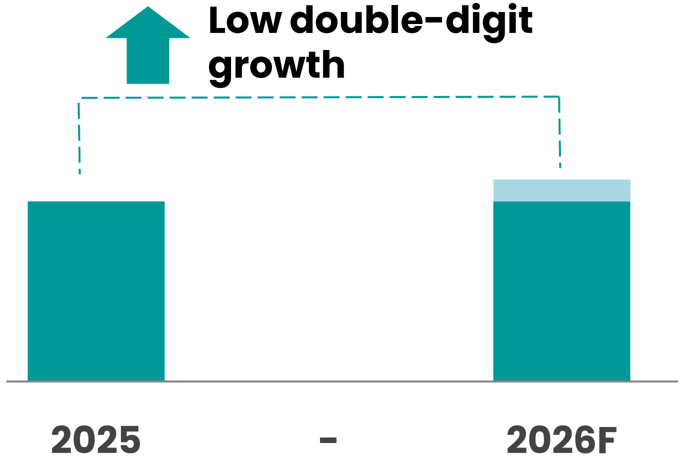
2026 OUTLOOK

2026 Outlook

Topline



Bottomline



2026 Growth Drivers

- Topline to be supported by dual engine portfolio, with continued resilience in Branded and recovery in OEM exports
- Combination of volume- and price-led growth
- Measured price increase implemented to cushion the impact of rising input and distribution costs
- Effective tax rate increase due to expiration of tax incentives

2026 Capex Guidance

~ Php 8 Billion

- Doubling down on capex, reflecting long-term confidence

THANK YOU!

FinanceAsia
ASIA'S BEST COMPANIES

2026

BEST MANAGED COMPANY - CONSUMER STAPLES

Philippines

Gold

Century Pacific Food, Inc.

CENTURY PACIFIC FOOD, INC.

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06 AUGUST 2026

ANNEX: OTHER FINANCIALS

1H 2026 SUMMARIZED P&L

In PHP Mill	1H 2025	1H 2026	△ YoY
Net Revenues	**39,715**	**45,829**	**15%**
Cost of Sales	29,516	33,966	15%
Gross Profit	**10,199**	**11,862**	**16%**
Operating Expenses	5,506	6,463	17%
Operating Income	**4,896**	**5,608**	**15%**
EBITDA	**5,845**	**6,771**	**16%**
Financing Cost	151	301	99%
Income before Tax	**4,745**	**5,307**	**12%**
Income Tax	846	1,164	38%
HL NET INCOME	**3,899**	**4,143**	**6%**
CORE NET INCOME	**3,899**	**4,305**	**10%**
Margins (%)			
Gross Profit	25.7%	25.9%	+0.2 pps
Operating Expenses	13.9%	14.1%	+0.2 pps
Operating Income	12.3%	12.2%	-0.1 pps
EBITDA	14.7%	14.8%	+0.1 pps
HL Net Income	9.8%	9.0%	-0.8 pps
Core Net Income	9.8%	9.4%	-0.4 pps

- Revenues grew 15% mainly driven by resilient growth in branded business and recovery in OEM
- Branded up 13%, **volume-led growth** due to resilient demand for value for money goods
- OEM up 26%, posting recovery from **low base in prior year**

- Gross margins improve 20bps YoY as **measured pricing action mitigates impact of normalized input costs**
- Opex to sales increase 20bps YoY as **logistics costs offset tempered discretionary spending**
- **Headline net income impacted by provisions for earthquake-related losses** from damages on inventories and facilities subject to insurance claims
- **Core net income growth at 10%,** trailing behind topline due to higher interest and effective tax rates

1H 2026 SUMMARIZED BALANCE SHEET

In PHP Mill	Dec 2025	Jun 2026
Cash	2,885	1,881
Receivables	13,378	14,974
Inventory	21,252	26,090
Current Assets	**43,032**	**50,685**
PPE	12,387	13,245
Non-Current Assets	**21,944**	**24,462**
TOTAL ASSETS	**64,976**	**75,147**

- **Cash conversion cycle** at 97 days, higher versus 90 days as of end-2025

In PHP Mill	Dec 2025	Jun 2026
Trade and Other Payables	15,934	19,570
Short-Term Borrowings	4,831	10,014
Long-Term Borrowings	3,076	3,060
TOTAL LIABILITIES	**25,986**	**35,227**
Retained Earnings	30,443	31,397
TOTAL EQUITY	**38,989**	**39,920**
BVPS (PHP/share)	**11.01**	**11.27**

- Interest-bearing loans totaling PHP13.1 billion **all peso-denominated.**
- Increase in short-term borrowings used to fund working capital requirements
- Change in retained earnings driven by 1H 2026 consolidated **net income** of PHP4.1 billion net of dividends declared

1H 2026 SUMMARIZED CASH FLOW

In PHP Mill	1H 2025	1H 2026
Profit before Tax	4,745	5,307
Depreciation & Amortization	949	1,163
Working Capital Change	(3,165)	(5,491)
Income Tax	(846)	(1,164)
Others	159	276
OPERATING CASH FLOWS	**1,842**	**91**
Capital Expenditures and Acquisitions	(1,526)	(3,674)
INVESTING CASH FLOWS	**(1,523)**	**(3,631)**
Interest Paid	(151)	(301)
Change in Debt	448	5,167
Dividends and Others	(2,140)	(2,330)
FINANCING CASH FLOWS	**(1,843)**	**2,536**
NET CHANGE IN CASH	**(1,524)**	**(1,004)**
CASH, ENDING	**1,703**	**1,881**
FREE CASH FLOW	**316**	**(3,583)**

- Increase in working capital as **higher receivables, inventories, and prepayments offset higher trade and other payables**

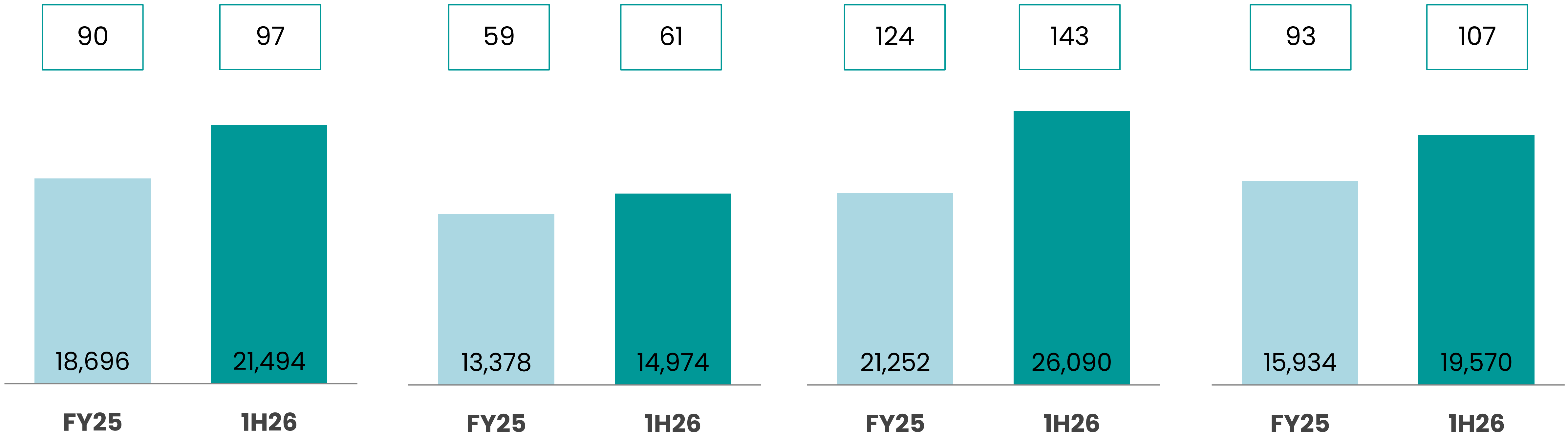
- Capital expenditures as of 1H 2026 include **capacity expansions**

- **Dividends** paid in 1H 2026 at Php0.60 per share

*Working capital days

CCC HIGHER VS YE 2025

Working Capital & Cash Conversion Cycle	Receivables & Receivable Days	Inventory & Inventory Days	Payables & Payable Days*

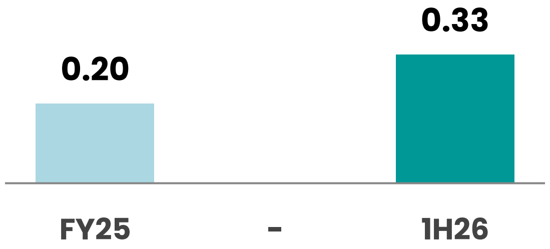


- Cash conversion cycle at 97 days as **increase in inventory days more than offset increase in payable days**, with receivable days broadly the same

Note: Cash conversion cycle computed based on period-end balances and trailing 12 month average daily sales / COGS

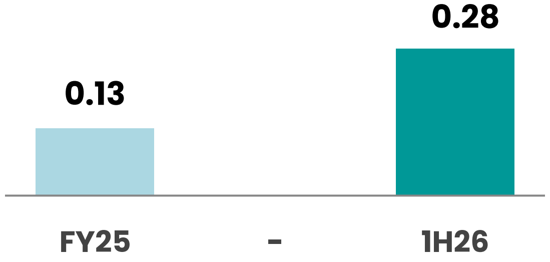
FINANCIAL RATIOS

Gearing (x)



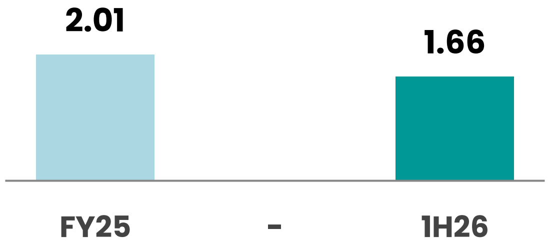
- Increase in gearing ratio due to **increase in short-term borrowings**, comfortable levels maintained

Net Gearing (x)



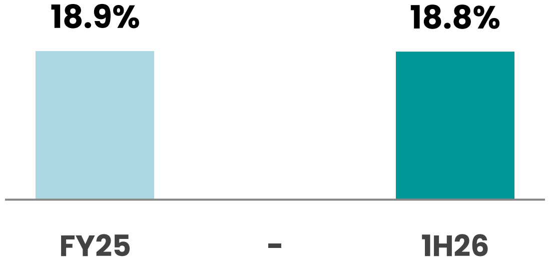
- Slightly higher net gearing ratio driven by **short-term borrowings**

Current Ratio (x)



- Current ratio decreased vs YE figure driven by higher accounts payable and short-term borrowings

Return on Equity



- **Attractive return ratios** with ROE in the high teens %

Notes: Gearing Ratio = (Interest-Bearing Liabilities) / Equity
Net Gearing = (Interest-Bearing Liabilities Less Cash) / Equity
Return on Equity uses trailing 12 months' earnings and average equity

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